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National MI Appoints William Leatherberry General Counsel

Leatherberry brings nearly 20 years of corporate legal experience to the private mortgage insurer

EMERYVILLE, Calif., Aug 1, 2014 /PRNewswire/ -- National Mortgage Insurance Corporation (National MI), a subsidiary of [NMI Holdings, Inc.](#), (NASDAQ: NMIH) announced today the appointment of William "Bill" Leatherberry as general counsel. Leatherberry comes to National MI from Century Aluminum (NASDAQ: CENX), a publicly-traded primary aluminum company with over \$1.5 billion in revenues, where he served as executive vice president, chief legal officer, general counsel and secretary. Mr. Leatherberry joined Century in January 2005.



"We are pleased to bring on a general counsel with Bill's experience and expertise," said Bradley Shuster, president and CEO of National MI. "His corporate background and experience with mergers and acquisitions, securities law, corporate governance and compliance oversight make Bill an outstanding addition to National MI."

Mr. Leatherberry began his career as a corporate associate with the law firm Jones Day. He earned a B.A. in business management and an M.B.A. from the University of Texas, and his J.D. from Southern Methodist University in Dallas, Texas.

"I am excited to be joining National MI, which brings a fresh approach to private mortgage insurance," Leatherberry said. "I'm looking forward to working with National MI's first-class executive team as the company continues to make strides in the mortgage insurance industry."

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com

Cautionary Note Regarding Forward Looking Statements

Certain statements contained in this press release may constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the U.S. Private Securities Litigation Reform Act of 1995. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "intends" and similar words or phrases. All forward-looking statements are only predictions and involve estimates, known and unknown risks, assumptions and uncertainties that could cause actual results to differ materially from those expressed in them. Many risks and uncertainties are inherent in our industry and markets. Others are more specific to our business and operations. These risks and uncertainties include, but are not limited to, those set forth under the heading "Risk Factors" in our most recent Registration Statement on Form S-1, and described from time to time in subsequent reports, filed with the U.S. Securities and Exchange Commission, including in our Annual Report on Form 10-K, which was filed on March 12, 2014. Any or all of our forward-looking statements in this press release may turn out to be inaccurate. Consequently, our actual results could differ materially from those anticipated in such forward-looking statements contained in this press release. Any forward-looking statement speaks only as of the date on which it is made and we undertake no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events except as required by law.

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