



September 16, 2015

National MI's Michael Dirrane Appointed by Massachusetts Governor Baker as Chairman of MassHousing

Mortgage insurance industry leader is longest-serving board member in MassHousing's nearly 50-year history

EMERYVILLE, Calif., Sept. 16, 2015 /PRNewswire/ -- National Mortgage Insurance Corporation (National MI), a subsidiary of [NMI Holdings, Inc.](#) (NASDAQ: NMIH), announced that Michael J. Dirrane, senior managing director and chief sales officer, has been appointed chairman of MassHousing, a Boston-based affordable housing agency. Massachusetts Governor Charlie Baker made the appointment.



First named to the MassHousing board in 1993, Dirrane is the longest-serving board member in the agency's 49-year history, and has served on the governing body for nearly half of the time the agency has been in existence. He previously served as chairman from 1995 to 2009.

"We are pleased that Mike has again received this recognition," said Bradley Shuster, CEO of National MI. "His deep mortgage industry knowledge and leadership abilities have been assets to MassHousing—just as they are to National MI as we continue to expand."

"It is a great honor to be asked by Governor Baker to once again lead one of the top housing agencies in the country," Dirrane said. "I remain enthusiastic about the agency's mission, as affordable housing programs play an important role in the housing market."

About National MI

National Mortgage Insurance Corporation (National MI), a subsidiary of NMI Holdings, Inc. (NASDAQ: NMIH), is a U.S.-based, private mortgage insurance company enabling low down payment borrowers to realize home ownership while protecting lenders and investors against losses related to a borrower's default. To learn more, please visit www.nationalmi.com

Cautionary Note Regarding Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements about future, not past, events and involve certain important risks and uncertainties, any of which could cause our actual results to differ materially from those expressed in our forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding National MI's positioning for future performance. More information about the risks, uncertainties and assumptions affecting National MI can be found in the risk factors and forward-looking statements cautionary language contained in our Annual Report on Form 10-K and in other filings made with the Securities and Exchange Commission. We do not undertake, and specifically disclaim, any obligation to revise any forward-looking statements to reflect the occurrence of future events or circumstances.

Press Contact

Mary McGarity
Strategic Vantage Marketing & Public Relations
203-513-2721
MaryMcGarity@StrategicVantage.com

Investor Contact

John M. Swenson
Vice President, Investor Relations and Treasury
john.swenson@nationalmi.com
(510)788-8417



Photo - <http://photos.prnewswire.com/prnh/20150915/266950>
Logo - <http://photos.prnewswire.com/prnh/20130731/FL56494LOGO>

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/national-mis-michael-dirrane-appointed-by-massachusetts-governor-baker-as-chairman-of-masshousing-300143811.html>

SOURCE NMI Holdings, Inc.

News Provided by Acquire Media